

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

In re: Jinnie Jinhuei Chang Chao

Case No. 15-31519

CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 03/31/21

PETITION DATE: 12/04/15

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

2. **Asset and Liability Structure**

a. Current Assets
b. Total Assets
c. Current Liabilities
d. Total Liabilities

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
a.	\$36,846	\$33,499	
b.	\$4,017,767	\$4,014,420	\$4,008,240
c.	\$0	\$0	
d.	\$2,720,229	\$2,720,229	\$2,720,229

3. **Statement of Cash Receipts & Disbursements for Month**

a. Total Receipts
b. Total Disbursements
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)
d. Cash Balance Beginning of Month
e. Cash Balance End of Month (c + d)

	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a.	\$12,210	\$9,795	\$ 1,225,462.24
b.	\$8,863	\$2,534	\$ 1,190,218
c.	\$3,347	\$7,261	\$ 35,244.53
d.	\$15,392	\$8,132	\$ 9,212
e.	\$18,739	\$15,393	\$ 44,456.53

4. **Profit/(Loss) from the Statement of Operations**

5. **Account Receivables (Pre and Post Petition)**
6. **Post-Petition Liabilities**
7. **Past Due Post-Petition Account Payables (over 30 days)**

	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
5.	N/A	N/A	N/A
6.	\$0	N/A	
7.	\$0	N/A	

At the end of this reporting month:

8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No
X

9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No
X

10. If the answer is yes to 8 or 9, were all such payments approved by the court? Yes No
X

11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) Yes No
X

12. Is the estate insured for replacement cost of assets and for general liability? Yes No
X

13. Are a plan and disclosure statement on file? Yes No
X

14. Was there any post-petition borrowing during this reporting period? Yes No
X

15. Check if paid: Post-petition taxes ; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns:
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 5/24/21


Responsible Individual

Revised 1/1/98

BALANCE SHEET
 (Small Real Estate/Individual Case)
 For the Month Ended 03/31/21

		<u>Check if Exemption Claimed on Schedule C</u>	<u>Market Value</u>
	Assets		
	Current Assets		
1	Cash and cash equivalents (including bank accts., CDs, etc.)		\$18,739
2	Accounts receivable (net)		
3	Retainer(s) paid to professionals		\$18,107
4	Other: _____		
5			
6	Total Current Assets		<u>\$36,846</u>
	Long Term Assets (Market Value)		
7	Real Property (residential)		
8	Real property (rental or commercial)		\$3,557,000
9	Furniture, Fixtures, and Equipment		
10	Vehicles		\$10,141
11	Partnership interests		
12	Interest in corporations		
13	Stocks and bonds		
14	Interests in IRA, Keogh, other retirement plans		
15	Other: _____		\$413,780
16			
17	Total Long Term Assets		<u>\$3,980,921</u>
18	Total Assets		<u><u>\$4,017,767</u></u>
	Liabilities		
	Post-Petition Liabilities		
	Current Liabilities		
19	Post-petition not delinquent (under 30 days)		
20	Post-petition delinquent other than taxes (over 30 days)		
21	Post-petition delinquent taxes		
22	Accrued professional fees		
23	Other: _____		
24			
25	Total Current Liabilities		
26	Long-Term Post Petition Debt		
27	Total Post-Petition Liabilities		<u>\$0</u>
	Pre-Petition Liabilities (allowed amount)		
28	Secured claims (residence)	\$	2,654,580.00
29	Secured claims (other)		
30	Priority unsecured claims		
31	General unsecured claims		\$65,649
32	Total Pre-Petition Liabilities	\$	2,720,229.00
33	Total Liabilities	\$	<u><u>2,720,229.00</u></u>
	Equity (Deficit)		
34	Total Equity (Deficit)		<u>\$1,297,538</u>
35	Total Liabilities and Equity (Deficit)		<u><u>\$4,017,767</u></u>

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

SCHEDULES TO THE BALANCE SHEET

Schedule A
Rental Income Information

<u>List the Rental Information Requested Below By Properties (For Rental Properties Only)</u>		<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>	<u>Property 4</u>	<u>Property 5</u>	
1	Description of Property	4195 #30 Pilarcito Ct	4209 #701 Braxton Ct	4217 #8108 Penobscot LN	4225 Pinehurst NC-305 St Andrews	4187 Pinhurst NC-9MP	
2	Scheduled Gross Rents	\$0	\$2,809	\$4,117	\$1,291	\$1,084	
	Less:						
3	Vacancy Factor	\$0	\$0	\$0	\$0	\$0	
4	Free Rent Incentives	\$0	\$0	\$0	\$0	\$0	
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	
6	Total Deductions	\$0	\$0	\$0	\$0	\$0	
7	Scheduled Net Rents	\$0	\$2,809	\$4,117	\$1,291	\$1,084	
8	Less: Rents Receivable (2)						
9	Scheduled Net Rents Collected (2)	\$0	\$2,809	\$4,117	\$1,291	\$1,084	
	(2) To be completed by cash basis reporters only.						
10	Bank	<u>Account 1</u> City National Bank 4195	<u>Account 2</u> City National Bank 4209	<u>Account 3</u> City National Bank 4217	<u>Account 4</u> City National Bank 4225	<u>Account 5</u> City National Bank 4187	<u>Account 6</u> City National Bank 4233
11	Account No.						
12	Account Purpose						
13	Balance, End of Month	\$13	\$3,186	\$3,326	\$2,665	\$2,268	
14	Total Funds on Hand for all Accounts	<u>\$18,739</u>				\$7,281	
	<u>Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.</u>						

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 03/31/21

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected 701 Braxton	\$ 2,809.20	\$0
2	Rent/Leases Collected 8108 Penobscot	\$ 4,117.00	
3	Rent/Leases Collected 305 St Andrews	\$ 1,290.58	
4	Rent/Leases Collected 9 Maverick Place	\$ 1,083.75	
5	Rent/Leases Collected		
6	Rent/Leases Collected		
7	Rent/Leases Collected		
8	Cash Received from Income	\$ 2,909.00	\$0
9	Escrow Refund	\$ -	\$0
10	Borrowings		\$0
11	Funds from Shareholders, Partners, or Other Insiders		\$0
12	Personal income(Petty Cash)		\$0
13			
14	Total Cash Receipts	<u>\$ 12,209.53</u>	<u>\$ 1,225,462.24</u>
Cash Disbursements			
15	Selling		\$0
16	Administrative		\$0
17	Capital Expenditures		\$0
18	Principal Payments on Debt		\$0
19	Interest Paid		\$0
20	Rent/Lease:		
21	Personal Property		\$0
22	Real Property		\$0
23	Amount Paid to Owner(s)/Officer(s)		
24	Salaries		\$0
25	Draws		\$0
26	Commissions/Royalties		\$0
27	Expense Reimbursements		\$0
28	Other		\$0
29	Salaries/Commissions (less employee withholding)		\$0
30	Management Fees		\$0
31	Taxes:		\$0
32	Employee Withholding		\$0
33	Employer Payroll Taxes		\$0
34	Real Property Taxes		\$0
35	Other Taxes		\$0
36	Personal Expenses:	\$198	\$0
37	Mortgage Payments 701 Braxton	\$2,642	\$0
38	Mortgage Payments 8108 Penobscot	\$4,190	\$0
39	Mortgage Payments 305 St Andrews	\$973	\$0
40	Mortgage Payments 9 Maverick Place	\$859	\$0
41	Repair Expenses on 305 St. Andrews Property		\$0
42			
43			
44	Total Cash Disbursements:	<u>\$ 8,863</u>	<u>\$ 1,190,218</u>
45	Net Increase (Decrease) in Cash	<u>\$ 3,346.82</u>	<u>\$ 35,244.53</u>
46	Cash Balance, Beginning of Period	<u>\$ 15,392</u>	<u>\$ 9,212</u>
47	Cash Balance, End of Period	<u>\$ 18,738.82</u>	<u>\$ 44,456.53</u>

This statement: March 31, 2021
 Last statement: February 26, 2021

Contact us:
 800 773-7100

431
 JINNIE JINHUEI CHANG CHAO
 DIP CASE NO. 15-31519
 30 PILARCITOS CT
 HILLSBOROUGH CA 94010

0830K

Burlingame Banking Office
 1450 Chapin Avenue Ste. 100
 Burlingame, CA 94010
 cnb.com

Checking Account

Account Summary

Account number	4233
Minimum balance	\$4,372.11
Average balance	\$5,475.52
Avg. collected balance	\$5,475.00

Account Activity

Beginning balance (2/26/2021)

\$4,570.08

Credits	Deposits (0)	+ 0.00
	Electronic cr (2)	+ 2,909.00
	Other credits (0)	+ 0.00
	Total credits	+ \$2,909.00
Debits	Checks paid (0)	- 0.00
	Electronic db (3)	- 197.97
	Other debits (0)	- 0.00
	Total debits	\$197.97
Ending balance (3/31/2021)		\$7,281.11

ELECTRONIC CREDITS

Date	Description	Credits
3-17	Preauthorized Credit SSA TREAS 310 XXSOC SEC PPD JINNIE CHANG	1,509.00
3-24	Preauthorized Credit IRS TREAS 310 TAXEIP3 PPD CHANG CHAO, JI	1,400.00

ELECTRONIC DEBITS

Date	Description	Debits
3-5	Preauthorized Debit UNITEDHCMEDICARE MEDINSPYMT WEB CHANG CHAO	59.00
3-15	Preauthorized Debit BK OF AMER MC ONLINE PMT WEB CHAO, JONATHAN	61.99
3-15	Preauthorized Debit BK OF AMER MC ONLINE PMT WEB CHAO, JONATHAN	76.98

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
2-26	4,570.08	3-15	4,372.11	3-24	7,281.11
3-5	4,511.08	3-17	5,881.11		

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Checking Account

Account Summary		Account Activity	
Account number	04225	Beginning balance (2/26/2021)	\$2,347.76
Minimum balance	\$2,347.76	Credits Deposits (0)	+ 0.00
Average balance	\$2,931.89	Electronic cr (1)	+ 1,290.58
Avg. collected balance	\$2,931.00	Other credits (0)	+ 0.00
		Total credits	+ \$1,290.58
		Debits Checks paid (0)	- 0.00
		Electronic db (1)	- 973.08
		Other debits (0)	- 0.00
		Total debits	- \$973.08
		Ending balance (3/31/2021)	\$2,665.26

ELECTRONIC CREDITS

Date	Description	Credits
3-5	Prauthorized Credit VILLAGE OF PINEH VILLAGEOPP PPD JINNIE CHAO	1,290.58

ELECTRONIC DEBITS

Date	Description	Debits
3-16	Prauthorized Debit FLAGSTAR BANK PAYMENT WEB CHANG-CHAO, JI	973.08

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
2-26	2,347.76	3-5	3,638.34	3-16	2,665.26

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Burlingame Banking Office

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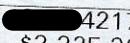
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Checking Account

Account Summary

Account number	 4217
Minimum balance	\$3,325.36
Average balance	\$4,351.99
Avg. collected balance	\$4,351.00

Account Activity

Beginning balance (2/26/2021)

\$3,398.68

Credits	Deposits (0)	+ 0.00
	Electronic cr (2)	+ 4,117.00
	Other credits (0)	+ 0.00
	Total credits	+ \$4,117.00
Debits	Checks paid (0)	- 0.00
	Electronic db (1)	- 4,190.32
	Other debits (0)	- 0.00
	Total debits	- \$4,190.32
Ending balance (3/31/2021)		
\$3,325.36		

ELECTRONIC CREDITS

Date	Description	Credits
3-8	Preauthorized Credit 1001-DALLAS/FORT WEB PMTS PPD JINNIE CHAO 5DXNV1	3,813.40
3-9	Preauthorized Credit 1001-DALLAS/FORT WEB PMTS PPD JINNIE CHAO 7KDQV1	303.60

ELECTRONIC DEBITS

Date	Description	Debits
3-16	Preauthorized Debit SELECT PORTFOLIO SPS WEB JINNIE CHAO	4,190.32

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
2-26	3,398.68	3-8	7,212.08	3-9	7,515.68
					3-16
					3,325.36

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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 HILLSBOROUGH CA 94010

Checking Account

Account Summary

Account number	4187
Minimum balance	\$2,041.67
Average balance	\$2,511.92
Avg. collected balance	\$2,511.00

Account Activity

Beginning balance (2/26/2021)

\$2,041.67

Credits	Deposits (0)	+ 0.00	
	Electronic cr (1)	+ 1,083.75	
	Other credits (0)	+ 0.00	
	Total credits		+ \$1,083.75
Debits	Checks paid (0)	- 0.00	
	Electronic db (1)	- 858.94	
	Other debits (0)	- 0.00	
	Total debits		- \$858.94
Ending balance (3/31/2021)			
\$2,266.48			

ELECTRONIC CREDITS

Date	Description	Credits
3-5	Prauthorized Credit VILLAGE OF PINEH VILLAGEOPP PPD JINNIE CHAO	1,083.75

ELECTRONIC DEBITS

Date	Description	Debits
3-16	Prauthorized Debit FLAGSTAR BANK PAYMENT WEB CHANG-CHAO, JI	858.94

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
2-26	2,041.67	3-5	3,125.42	3-16	2,266.48

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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Checking Account

Account Summary

Account number	[REDACTED] 4209
Minimum balance	\$3,019.26
Average balance	\$3,774.08
Avg. collected balance	\$3,774.00

Account Activity

Beginning balance (2/26/2021)

\$3,019.26

Credits	Deposits (0)	+ 0.00
	Electronic cr (2)	+ 2,809.20
	Other credits (0)	+ 0.00
	Total credits	+ \$2,809.20
Debits	Checks paid (0)	- 0.00
	Electronic db (1)	- 2,642.40
	Other debits (0)	- 0.00
	Total debits	- 2,642.40
	Ending balance (3/31/2021)	\$3,186.06

ELECTRONIC CREDITS

Date	Description	Credits
3-8	Preauthorized Credit 1001-DALLAS/FORT WEB PMTS PPD JINNIE JINHUEI 6DYNV1	2,576.00
3-9	Preauthorized Credit 1001-DALLAS/FORT WEB PMTS PPD JINNIE JINHUEI 4LDQV1	233.20

ELECTRONIC DEBITS

Date	Description	Debits
3-16	Preauthorized Debit FLAGSTAR BANK PAYMENT WEB CHANG-CHAO, JI	2,642.40

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
2-26	3,019.26	3-8	5,595.26	3-9	5,828.46
					3-16
					3,186.06

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$37.00
Total Returned Item Fees	\$0.00	\$0.00

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Checking Account

Account Summary

Account number	4195
Minimum balance	\$14.52
Average balance	\$14.52
Avg. collected balance	\$14.00

Account Activity

Beginning balance (2/26/2021)

\$14.52

Credits

+ \$0.00

Debits

- \$0.00

Ending balance (3/31/2021)

\$14.52

** No activity this statement period **

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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